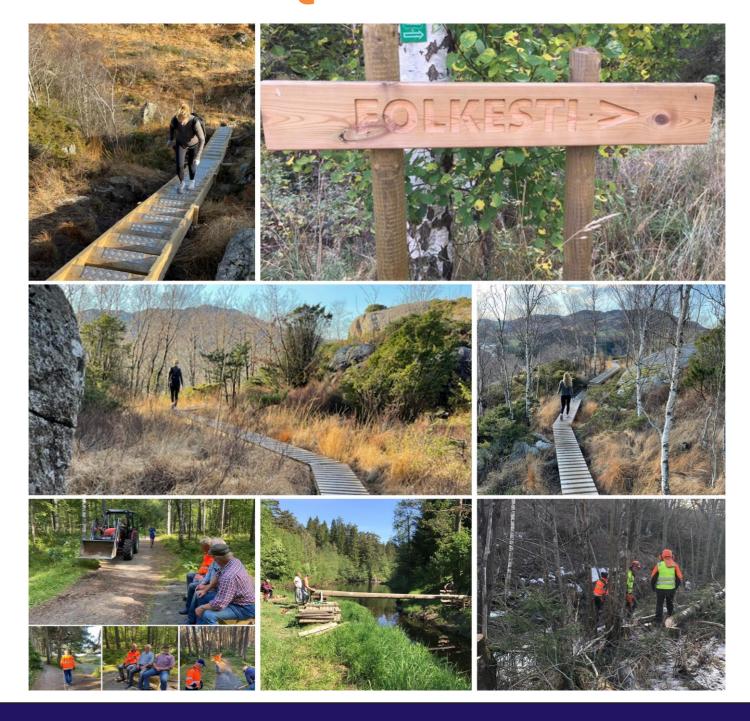


Green & Sustainability Bond Allocation Report

Q2 2022





Green & Sustainability Bond Frameworks in Sparebanken Sør

Sparebanken Sør established the first Green & Sustainability Bond Framework in 2019. Sparebanken Sør Boligkreditt AS issued an EUR 500 million Green Covered Bond in October 2019. The use of proceeds is in accordance with the framework of 2019.

Sparebanken Sør established the second Green & Sustainability Bond Framework in 2022. Issues in 2022 is in accordance with the updated framework of 2022.

Sparebanken Sør – Green & Sustainability Bond Allocation Report

Geographical distribution of the assets

Reporting date: **30.06.2022**

100 % Norway

100 % Norway

Eligible Project Category	Sparebanken Sør Group	Sparebanken Sør (Parent bank) NOK	Sparebanken Sør Boligkreditt AS NOK
Residential Green Buildings			
New residential buildings in Norway built after 31.12.2020 (NZEB -10% compliant)	N/A	N/A	N/A
Residential buildings in Norway built 2012-2020	10.228.687.136	2.656.253.585	7.572.433.551
Residential buildings in Norway built before 2012 with EPC A-B	716.150.220	225.537.369	490.612.851
Residential buildings only eligible for bond issued prior to 2022*	3.862.011.830	N/A	2.858.011.793
New residential buildings in Norway built after 31.12.2020* (Not proven NZEB -10% compliant)	1.852.425.194	N/A	931.168.129
Total	16.659.274.380	2.881.790.954	11.852.226.324
Percentage of Eligible Green Loan Portfolio allocated		69 %	43 %
Green Bond Funding			
2019-2026 Green Covered Bond - XS2069304033			5.102.500.000
2022-2027 Green FRN - NO0012446485		1.100.000.000	
2022-2027 Green 2.885% Bond - NO0012446493		900.000.000	
Percentage of Net Proceeds of Green Funding allocated to Eligible Green Loan Portfolio	100 %	100 %	100 %
Eligible Green Loan Portfolio - Unallocated	7.631.517.278	881.790.954	6.749.726.324

^{*}New residential buildings in Norway built after 31.12.2020 (Not proven NZEB -10% compliant), TEC 07, EPC label C and refurbished residential buildings in Norway with an improved energy efficiency of 30%