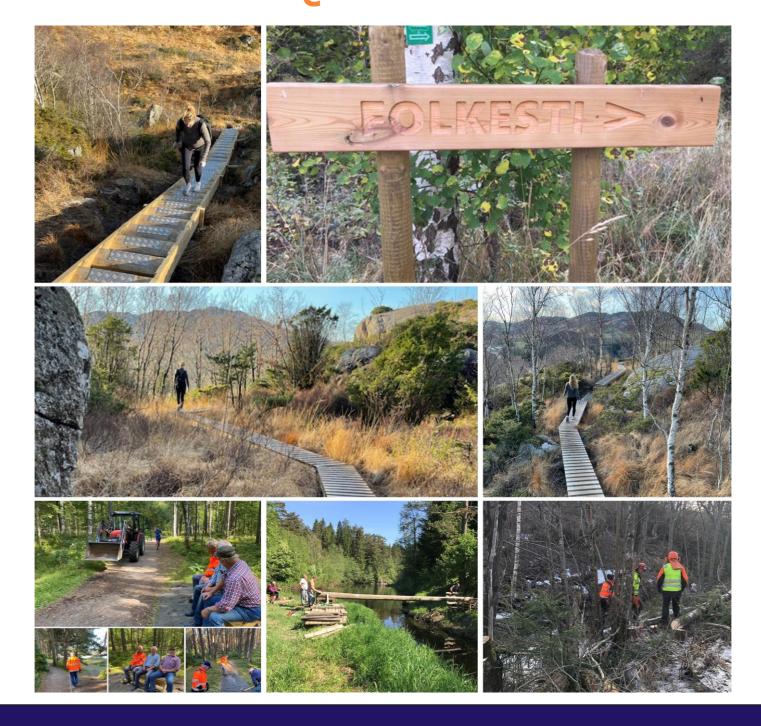


Green & Sustainability Bond Allocation Report Q1 2022





Green & Sustainability Bond Frameworks in Sparebanken Sør

Sparebanken Sør established the first Green & Sustainability Bond Framework in 2019. Sparebanken Sør Boligkreditt AS issued an EUR 500 million Green Covered Bond in October 2019. The use of proceeds is in accordance with the framework of 2019.

Sparebanken Sør established the second Green & Sustainability Bond Framework in 2022. Issues in 2022 is in accordance with the updated framework of 2022.

Sparebanken Sør – Green & Sustainability Bond Allocation Report

Reporting date: 31.03.2022

Eligible Project Category	Sparebanken Sør Group	Sparebanken Sør (Parent bank)	Sparebanken Sør Boligkreditt AS
	NOK	NOK	NOK
Residential Green Buildings			
New residential buildings in Norway built after 31.12.2020 (NZEB -10% compliant)	N/A	N/A	N/A
Residential buildings in Norway built 2012-2020	10.180.445.451	2.930.085.094	7.250.360.357
Residential buildings in Norway built before 2012 with EPC A-B	660.729.874	229.059.588	431.670.286
Residential buildings only eligible for bond issued prior to 2022*	2.173.445.258	N/A	2.173.445.258
New residential buildings in Norway built after 31.12.2020* (Not proven NZEB -10% compliant)	679.621.211	N/A	679.621.211
Total	13.694.241.794	3.159.144.682	10.535.097.112
Percentage of Eligible Green Loan Portfolio allocated		63 %	48 %
Green Bond Funding**			
2019-2026 Green Covered Bond - XS2069304033 (Issued under Green & Sustainability Bond Framework 2019)		5.102.500.000	
2022-2027 Green FRN - NO0012446485 (Issued under Green & Sustainability Bond Framework 2022)		1.100.000.000	
2022-2027 Green 2.885% Bond - NO0012446493 (Issued under Green & Sustainability Bond Framework 2022)		900.000.000	
Percentage of Net Proceeds of Green Funding allocated to Eligible Green Loan Portfolio	100 %	100 %	100 %
Eligible Green Loan Portfolio - Unallocated	6.591.741.794	1.159.144.682	5.432.597.112
Geographical distribution of the assets		100 % Norway	100 % Norway

 $^{^*}$) New residential buildings in Norway built after 31.12.2020 (Not proven NZEB -10% compliant), TEC 07, EPC label C and refurbished residential buildings in Norway with an improved energy efficiency of 30%