

# Sparebanken Norge Green Portfolio - Allocation Report

As of December 31st 2024

**Important disclosure:**  
Effective May 2, 2025, Sparebanken Vest and Sparebanken Sor completed a legal merger. The respective covered bond companies also merged, with Sparebanken Vest Boligkreditt as the acquiring entity. The merged company is now named Sparebanken Norge, and its covered bond company is named Sparebanken Norge Boligkreditt.  
This report presents the combined allocation report for the former Sparebanken Sor and Sparebanken Vest as of December 31, 2024. At that time, the companies had not yet merged. The Green Bond Framework applied in this allocation report is Sparebanken Norge's new framework introduced in 2025.

Eligible Project Category a/	Signed Amount b/	Green Bonds Outstanding c/	Issued Amount d/
<b>Sparebanken Norge Boligkreditt (Covered bonds):</b>			<b>mNOK</b>
Green residential buildings in Norway	37 786	EUR 500mn Green covered Bond Nov 2025 (ISIN XS255209381)	5 129
Grandfathered green residential buildings in Norway NZEB	5 466	SEK 5 300 mn Green covered bond Dec 2025 (ISIN XS2270414712)	5 413
	<b>43 252</b>	EUR 500 mn Green covered bond Oct 2026 (ISIN XS2069304033)	5 103
		EUR 750 mn Green covered bond Nov 2026 (ISIN XS2397352233)	7 448
		EUR 500 mn Green covered bond June 2027 (ISIN XS2199484929)	5 371
		NOK 6 000 mn Green covered bond Sep 2028 (ISIN NO0012913906)	6 000
		SEK 3 000 mn Green covered bond Sep 2028 (ISIN XS2696811368)	2 907
		SEK 1 800 mn Green covered bond Dec 2029 (ISIN XS2937252174)	1 849
			<b>39 220</b>
<b>Sparebanken Norge (Senior bonds):</b>			
Green residential buildings in Norway	12 415	NOK 1 700 mn Green FRN RSP April 2026 (ISIN NO0012490053)	1 700
Green commercial buildings in Norway	4 287	NOK 800 mn Green Fixed RSP April 2026 (ISIN NO0012490061)	800
Renewable energy	2 562	NOK 1 100mn Green FRN RSP February 2027 (ISIN NO0012446485)	1 100
	<b>19 264</b>	NOK 900mn Green Fixed RSP February 2027 (ISIN NO0012446493)	900
		NOK 1 700 mn Green SNP May 2027 (ISIN NO0011008401)	1 700
		NOK 1 000 mn Green FRN SNP June 2025 (ISIN NO0012539107)	1 000
		NOK 800 mn Green Fixed SNP June 2025 (ISIN NO0012539115)	800
		NOK 950 mn Green FRN SNP August 2029 (ISIN NO0013320119)	950
			<b>8 950</b>
<b>Total</b>	<b>62 516</b>		<b>48 170</b>

Portfolio based green bond report according to the Harmonized Framework for Impact Reporting

- a/ Eligible category
- b/ Signed amount (nominal value) represents the amount legally committed by the issuer for the portfolio or portfolio components eligible for Green Bond financing
- c/ Outstanding bond issued under the green bond programme
- d/ The issued amount (nominal value) in NOK represents the hedged amount in NOK, 100% is hedged until maturity

Percentage of Eligible Green Project Portfolio allocated to net proceeds of green funding:	77%
Percentage of net proceeds of Green Bond allocated to Eligible Green Project Portfolio:	100,0%
Taxonomy alignment	50 149
Taxonomy alignment % of total Green Portfolio	80 %

Eligible Project Category a/	Signed Amount b/	% of green portfolio	Taxonomy Alignment %
<b>Sparebanken Norge Boligkreditt (Covered bonds)</b>			
Green residential buildings in Norway	37 786		
Grandfathered green residential buildings in Norway NZEB	5 466		
	<b>43 252</b>	69 %	
<b>Sparebanken Norge (Senior bonds)</b>			
Green residential buildings in Norway	12 415		
Green commercial buildings in Norway	4 287		81 %
Renewable energy	2 562		100 %
	<b>19 264</b>	31 %	
<b>Total</b>	<b>62 516</b>		

Portfolio based green bond report according to the Harmonized Framework for Impact Reporting

- a/ Eligible category
- b/ Signed amount (nominal value) represents the amount legally committed by the issuer for the portfolio or portfolio components eligible for Green Bond financing
- c/ Outstanding bond issued under the green bond programme
- d/ The issued amount (nominal value) in NOK represents the hedged amount in NOK, 100% is hedged until maturity

Geographical distribution of the assets	100 %	Norway
Percentage of Eligible Green Project Portfolio allocated to net proceeds of green funding:	0%	
Percentage of net proceeds of Green Bond allocated to Eligible Green Project Portfolio:	100%	