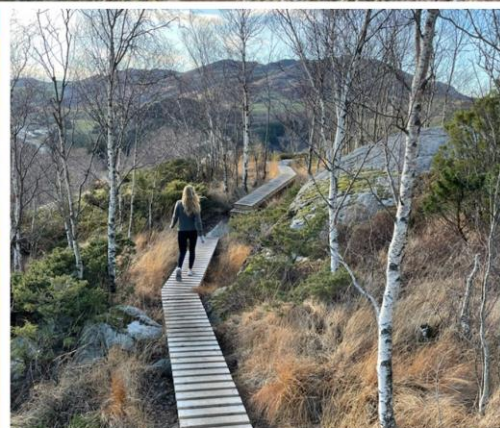




SPAREBANKEN SØR

Green & Sustainability Bond Allocation Report

Q1 2025



Green & Sustainability Bond Frameworks in Sparebanken Sør

Sparebanken Sør established the first Green & Sustainability Bond Framework in 2019. Sparebanken Sør Boligkreditt AS issued an EUR 500 million Green Covered Bond in October 2019. The use of proceeds is in accordance with the framework of 2019.

The second Green & Sustainability Bond Framework was established in 2022. Issues in 2022 are in accordance with the updated framework of 2022.

The third Green & Sustainability Bond Framework was established in 2024. The issue in 2025 is in accordance with the updated framework of 2024.

Sparebanken Sør – Green Bond Allocation Report



Reporting date:
31.03.2025

Eligible Project Category

	Sparebanken Sør Group NOK	Sparebanken Sør (Parent bank) NOK	Sparebanken Sør Boligkreditt AS NOK
Residential Green Buildings			
New residential buildings in Norway built after 31.12.2020 with EPC A (NZEB -10% compliant)	744.589.380	169.628.723	574.960.657
Residential buildings in Norway built 2012-2020	10.842.494.160	2.141.873.261	8.700.620.899
Residential buildings in Norway built before 2012 with EPC A-B	2.260.910.319	545.852.410	1.715.057.909
Residential buildings only eligible for bond issued prior to 2022*	7.384.560.683	N/A	5.889.920.170
New residential buildings in Norway built after 31.12.2020* (Not proven NZEB -10% compliant)	4.929.728.199	N/A	3.781.627.387
Total	26.162.282.741	2.857.354.394	20.662.187.022

Percentage of Eligible Green Loan Portfolio allocated

70,0 % **99,6 %**

Green Bond Funding

2019-2026 Green Covered Bond - XS2069304033			5.102.500.000
2022-2027 Green FRN - NO0012446485		1.100.000.000	
2022-2027 Green 2.885% Bond - NO0012446493		900.000.000	
2022-2025 Green Covered Bond - XS2555209381			5.129.250.000
2025-2031 Green Covered Bond - XS3004243179			5.795.500.000

Net Proceeds of Green Funding allocated to Eligible Green Loan Portfolio

100 % **100 %** **100 %**

Eligible Green Loan Portfolio - Unallocated

923.243.859 **857.354.394** **65.889.465**

Geographical distribution of the assets

100 % Norway **100 % Norway**

*New residential buildings in Norway built after 31.12.2020 (Not proven NZEB -10% compliant), TEC 07, EPC label C and refurbished residential buildings in Norway with an improved energy efficiency of 30%