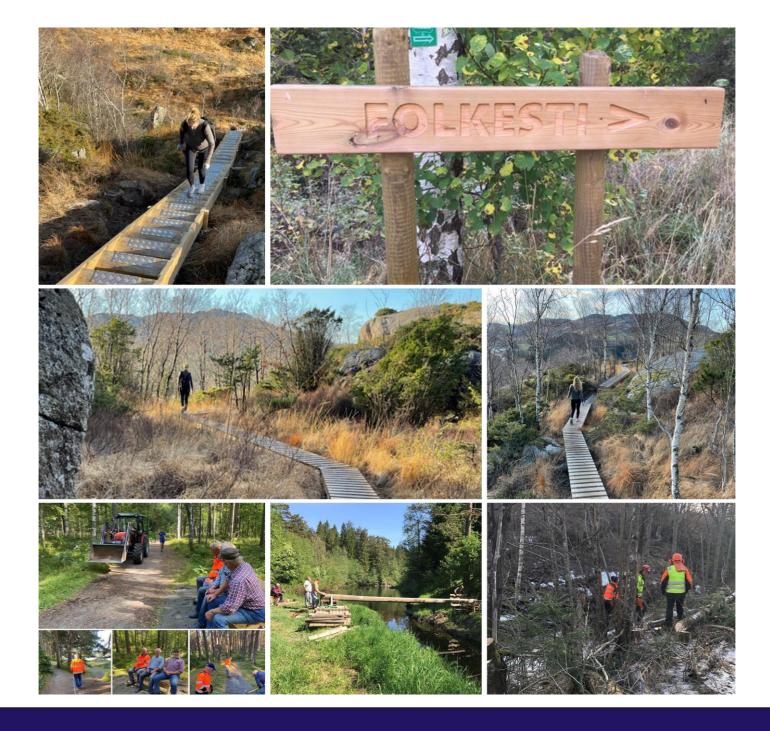


Green & Sustainability Bond Allocation Report

Q3 2023





Green & Sustainability Bond Frameworks in Sparebanken Sør

Sparebanken Sør established the first Green & Sustainability Bond Framework in 2019. Sparebanken Sør Boligkreditt AS issued an EUR 500 million Green Covered Bond in October 2019. The use of proceeds is in accordance with the framework of 2019.

Sparebanken Sør established the second Green & Sustainability Bond Framework in 2022. Issues in 2022 are in accordance with the updated framework of 2022.

Sparebanken Sør – Green & Sustainability Bond Allocation Report

Sparebanken Sør	- Green Bond Allocation Report	

SPAREBANKEN SØR Reporting date:

Eligible Project Category	Sparebanken Sør Group	Sparebanken Sør (Parent bank)	Sparebanken Sør Boligkreditt AS
	NOK	NOK	NOK
Residential Green Buildings New residential buildings in Norway built after 31.12.2020 with EPC A (NZEB -10%			
compliant)	238.176.131	128.506.876	109.669.255
Residential buildings in Norway built 2012-2020	10.290.126.265	3.230.284.087	7.059.842.178
Residential buildings in Norway built before 2012 with EPC A-B	5.023.910.171	1.405.424.220	3.618.485.951
Residential buildings only eligible for bond issued prior to 2022* New residential buildings in Norway built after 31.12.2020* (Not proven NZEB -10%	3.228.617.202	N/A	2.229.186.740
compliant)	3.660.958.107	N/A	2.104.106.920
Total	22.441.787.876	4.764.215.183	15.121.291.044
Percentage of Eligible Green Loan Portfolio allocated		42 %	68 %
Green Bond Funding			
2019-2026 Green Covered Bond - XS2069304033			5.102.500.000
2022-2027 Green FRN - NO0012446485		1.100.000.000	
2022-2027 Green 2.885% Bond - NO0012446493		900.000.000	
2022-2025 Green Covered Bond - XS2555209381			5.129.250.000
Net Proceeds of Green Funding allocated to Eligible Green Loan Portfolio	100 %	100 %	100 %
Eligible Green Loan Portfolio - Unallocated	7.653.756.227	2.764.215.183	4.889.541.044
Geographical distribution of the assets		100 % Norway	100 % Norway

^{*}New residential buildings in Norway built after 31.12.2020 (Not proven NZEB -10% compliant), TEC 07, EPC label C and refurbished residential buildings in Norway with an improved energy efficiency of 30%