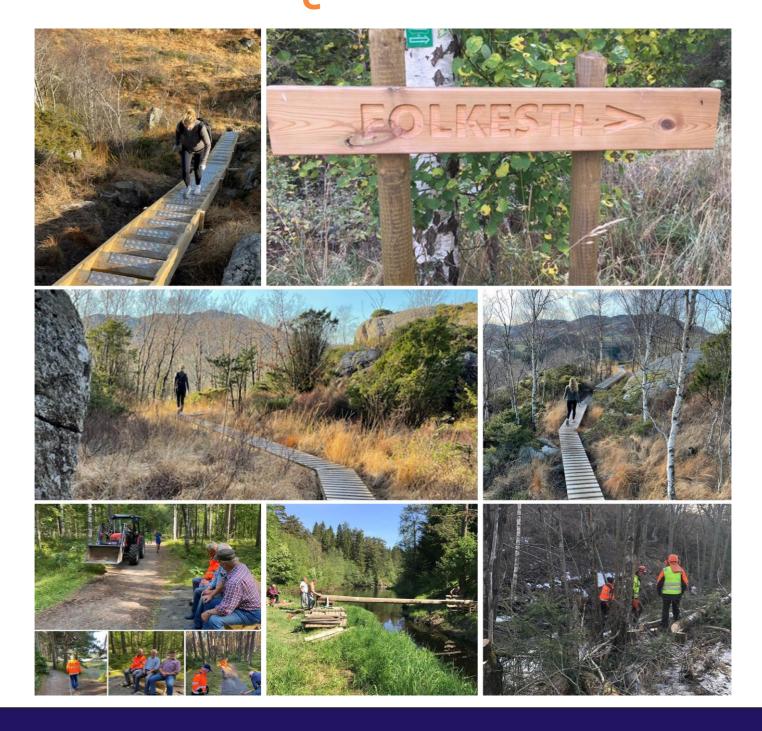


Green & Sustainability Bond Allocation Report Q1 2023





Green & Sustainability Bond Frameworks in Sparebanken Sør

Sparebanken Sør established the first Green & Sustainability Bond Framework in 2019. Sparebanken Sør Boligkreditt AS issued an EUR 500 million Green Covered Bond in October 2019. The use of proceeds is in accordance with the framework of 2019.

Sparebanken Sør established the second Green & Sustainability Bond Framework in 2022. Issues in 2022 are in accordance with the updated framework of 2022.

Sparebanken Sør – Green & Sustainability Bond Allocation Report

Sparebanken Sør – Green Bond Allocation Report	SPAREBANKEN SØR		Reporting date: 31.03.2023
Eligible Project Category	Sparebanken Sør Group	Sparebanken Sør (Parent bank)	Sparebanken Sør Boligkreditt AS
Postdouted Cooks Pulldton	NOK	NOK	NOK
Residential Green Buildings	447 700 042	44 002 247	75 726 566
New residential buildings in Norway built after 31.12.2020 with EPC A (NZEB -10% compliant)	117.708.813	41.982.247	75.726.566
Residential buildings in Norway built 2012-2020	10.210.103.625		7.457.540.415
Residential buildings in Norway built before 2012 with EPC A-B		1.215.865.123	3.605.775.876
Residential buildings only eligible for bond issued prior to 2022*	3.181.177.269	N/A	2.319.353.276
New residential buildings in Norway built after 31.12.2020* (Not proven NZEB -10% compliant)	3.076.800.271	N/A	1.670.327.609
Total	21.407.430.977	4.010.410.580	15.128.723.742
Percentage of Eligible Green Loan Portfolio allocated		50 %	68 %
Green Bond Funding			
2019-2026 Green Covered Bond - XS2069304033			5.102.500.000
2022-2027 Green FRN - NO0012446485		1.100.000.000	
2022-2027 Green 2.885% Bond - NO0012446493		900.000.000	
2022-2025 Green Covered Bond - XS2555209381			5.129.250.000
Net Proceeds of Green Funding allocated to Eligible Green Loan Portfolio	100 %	100 %	100 %
Eligible Green Loan Portfolio - Unallocated	6.907.384.322	2.010.410.580	4.896.973.742
Geographical distribution of the assets		100 % Norway	100 % Norway

^{*}New residential buildings in Norway built after 31.12.2020 (Not proven NZEB -10% compliant), TEC 07, EPC label C and refurbished residential buildings in Norway with an improved energy efficiency of 30%