

SUPPLEMENTARY BASE PROSPECTUS DATED 3 APRIL 2025



SPAREBANKEN SØR BOLIGKREDITT AS

(incorporated with limited liability in Norway)

€8,000,000,000

Euro Medium Term Covered Note (Premium) Programme

This Supplementary Base Prospectus (the **Supplement**) to the Base Prospectus dated 18 September 2024 (the **Base Prospectus**), which, together with the Supplementary Base Prospectus dated 6 February 2025 (the **First Supplement**), comprises a base prospectus, is prepared in connection with the €8,000,000,000 Euro Medium Term Covered Note (Premium) Programme established by Sparebanken Sør Boligkreditt AS (the **Issuer**). This Supplement constitutes a supplement to the prospectus for the purposes of Article 23 of Regulation (EU) 2017/1129 (the **Prospectus Regulation**) and is prepared in order to update the Base Prospectus (as supplemented by the First Supplement). Terms defined in the Base Prospectus have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus and the First Supplement.

This Supplement has been approved by the Central Bank of Ireland, as competent authority under the Prospectus Regulation. The Central Bank of Ireland only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer or of the quality of the Notes. Investors should make their own assessment as to the suitability of investing in the Notes.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer, the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Purpose of this Supplement

The purpose of this Supplement is to make certain amendments to the Base Prospectus relating to a passporting of the Base Prospectus to the Commission de Surveillance du Secteur Financier in its capacity of as the competent authority in Luxembourg that has been requested by the Issuer. The purpose of this passporting is to facilitate potential listings of Notes issued under the Programme on the Luxembourg Stock Exchange's regulated market.

Passporting-related amendments

The following sentence shall be added at the end of the eighth paragraph on page 1 of the Base Prospectus:

“The Issuer has further requested that the Central Bank send to the *Commission de Surveillance du Secteur Financier* in its capacity of as the competent authority in Luxembourg (i) a copy of this Base Prospectus and (ii) a certificate of approval pursuant to Article 25 of the Prospectus Regulation attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Regulation, for purposes of listing Notes on the Luxembourg Stock Exchange's regulated market (the **Luxembourg Stock Exchange Regulated Market**).”

The tenth paragraph on the page 1 of the Base Prospectus shall be amended as follows:

“Each of the Regulated Market of Euronext Dublin, the Oslo Stock Exchange Regulated Market and the Luxembourg Stock Exchange Regulated Market is a regulated market for the purposes of MiFID II. References in this Base Prospectus to Notes being **listed** (and all related references) shall mean that such Notes have been admitted (i) to the Official List

and to trading on the Regulated Market of Euronext Dublin, (ii) to trading on the Oslo Stock Exchange Regulated Market or (iii) to trading on the Luxembourg Stock Exchange Regulated Market and to the official list of the Luxembourg Stock Exchange, as may be agreed between the Issuer and the relevant Dealer in relation to the relevant Series (as defined below).”

The second sentence of the “listing” paragraph on page 11 of the Base Prospectus shall be amended as follows:

“Notes may be admitted to trading on the Regulated Market of Euronext Dublin, the Oslo Stock Exchange Regulated Market or the Luxembourg Stock Exchange Regulated Market, as may be agreed between the Issuer and the relevant Dealer in relation to the relevant Series.”

Item 1(i) of Part B of the “Applicable Final Terms” on page 39 of the Base Prospectus shall be amended as follows:

(i)	Listing and Admission to trading	[Application has been made by the Issuer (or on its behalf) for the Notes to be [admitted to trading on the Regulated Market of Euronext Dublin and listed on the Official List of Euronext Dublin] / [admitted to trading on the Oslo Stock Exchange Regulated Market] / [admitted to trading on the Luxembourg Stock Exchange Regulated Market and admitted to the official list of the Luxembourg Stock Exchange] with effect from [.].]
		[Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the [Regulated Market of Euronext Dublin and listed on the Official List of Euronext Dublin] / [admitted to trading on the Oslo Stock Exchange Regulated Market] / [admitted to trading on the Luxembourg Stock Exchange Regulated Market and admitted to the Official List of the Luxembourg Stock Exchange] with effect from [.].]

The last sentence of the “Listing of Notes” sub-section in the “General Information” section on page 105 of the Base Prospectus was amended as follows:

“Application may also be made to the Luxembourg Stock Exchange for Notes issued under the Programme to be admitted to trading on the Luxembourg Stock Exchange Regulated Market and admitted to the official list of the Luxembourg Stock Exchange. Each of the Regulated Market of Euronext Dublin, the Oslo Stock Exchange Regulated Market and the Luxembourg Stock Exchange Regulated Market is a regulated market in the EEA for the purposes of MiFID II.”

To the extent that there is any inconsistency between (a) any statement in this Supplement and (b) any other statement in, or incorporated by reference into, the Base Prospectus as supplemented by the First Supplement, the statements in (a) above will prevail.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to information included in the Base Prospectus which is capable of affecting the assessment of any Notes or any change in the condition of the Issuer which is material in the context of the Programme or the issue of any Notes since the publication of the Base Prospectus.