

## Cover Pool Information - Sparebanken Sør Boligkreditt AS

Report date:	30.09.2016
Currency	NOK

1. Cover Pool Composition	
Type of Collateral:	100% residential
Total LOAN BALANCE:	28.165.912.380
Average LOAN BALANCE:	1.079.030
NO. OF LOANS	26.103
WA SEASONING (in months):	37
WA REMAINING TERM (in months):	204
NO. OF BORROWERS	23.404
NO. OF PROPERTIES	25.545
WA Indexed LTV (LOAN BALANCE/INDEXED valuation) (e.g. 85% or 0.85):	52,80 %
WA LTV(LOAN BALANCE/original valuation)(e.g. 85% or 0.85):	59,50 %
Percentage of VARIABLE MORTGAGES (S.Def.):	100,00 %
Loans in arrears > 90 days (e.g. 1% or 0.01):	0,00 %
Substitute assets:	
Committed over collateralisation:	2,00 %
Over Collateralisation:	14,24 %
<b>Total Cover Pool</b>	<b>28.165.912.380</b>

## 2. LTV Breakdown

2.1 Unindexed LTV Ranges Distribution	Total LOAN BALANCE
0-≤40%	3.507.141.412
>40%-≤50%	2.880.705.594
>50%-≤60%	4.387.980.006
>60%-≤70%	11.699.777.533
>70%-≤80%	5.690.307.835
>80%-≤85%	
>85%-≤90%	
>90%-≤95%	
>95%-≤100%	
>100%-≤105%	
>105%	
<b>Total</b>	<b>28.165.912.380</b>

2.2 Indexed LTV Ranges Distribution	Total LOAN BALANCE
0-≤40%	6.302.165.368
>40%-≤50%	4.059.496.632
>50%-≤60%	6.231.071.253

>60%-≤70%	9.454.213.991
>70%-≤80%	1.914.230.040
>80%-≤85%	121.687.204
>85%-≤90%	49.207.904
>90%-≤95%	13.981.862
>95%-≤100%	13.137.586
>100%-≤105%	6.720.540
>105%	
<b>Total</b>	<b>28.165.912.380</b>

<b>3. Regional distribution</b>	
	Total LOAN BALANCE
Akershus	1.050.354.972
Aust-Agder	8.032.994.658
Buskerud	265.195.699
Finnmark	11.504.257
Hedmark	53.796.603
Hordaland	291.699.588
Møre og Romsdal	73.762.211
Nord-Trøndelag	16.186.124
Nordland	20.722.014
Oppland	27.303.887
Oslo	2.271.916.582
Østfold	193.852.468
Rogaland	519.466.905
Sogn og Fjordane	7.915.976
Sør-Trøndelag	97.138.529
Svalbard	
Telemark	2.417.777.774
Troms	36.934.826
Vest-Agder	12.467.977.381
Vestfold	249.058.691
Øvrige	59.546.286
<b>Total</b>	<b>28.165.105.431</b>

<b>4. Loans in arrears</b>	
Months/LTV	Total LOAN BALANCE
<2 (and not BPI or Fce)	5.796.555
≥2-<6 (and not BPI or Fce)	-
≥6-<12 (and not BPI or Fce)	-
>12 (and not BPI or Fce)	-
Bankruptcy proceedings initialted ("BPI") (and not Fce)	-
Foreclosure ("Fce")	-
<b>Total</b>	<b>5.796.555</b>

### **5. Seasoning**

(in months)	Total LOAN BALANCE
< 12	5.504.948.505
≥12-<24	7.079.674.890
≥24-<36	4.267.710.336
≥36-<60	5.697.774.075
≥60	5.615.804.574
<b>Total</b>	<b>28.165.912.380</b>

6. Principal Payment Frequency	
	Total LOAN BALANCE
Monthly	20.697.951.000
Quarterly / Semi-annually	62.963.614
Annually	4.849.425
BULLET	295.742.080
Other (Flexible loans)	7.104.406.261
<b>Total</b>	<b>28.165.912.380</b>

7. Interest rate type	
	Total LOAN BALANCE
Floating rate	28.165.912.380
Fixed rate with reset <2 years	0
Fixed rate with reset ≥2 but < 5 years	0
Fixed rate with reset ≥5 years	0
<b>Total</b>	<b>28.165.912.380</b>

8. Outstanding Covered Bonds	
	Currency
NO0010641624	NOK (Norway)
NO0010623945	NOK (Norway)
NO0010673296	NOK (Norway)
NO0010679806	NOK (Norway)
NO0010664659	NOK (Norway)
NO0010714058	NOK (Norway)
NO0010733421	NOK (Norway)
XS1383921803	EUR
NO0010730146	NOK (Norway)
NO0010671597	NOK (Norway)
NO0010670409	NOK (Norway)



<b>NO. OF LOANS</b>	<b>in % of Total LOAN BALANCE</b>
6.683	12,45 %
2.997	10,23 %
3.843	15,58 %
8.153	41,54 %
4.427	20,20 %
	0,00 %
	0,00 %
	0,00 %
	0,00 %
	0,00 %
	0,00 %
26.103	100,00 %

<b>NO. OF LOANS</b>	<b>in % of Total LOAN BALANCE</b>
10.505	22,38 %
3.492	14,41 %
4.569	22,12 %

6.091	33,57 %
1.298	6,80 %
94	0,43 %
29	0,17 %
7	0,05 %
10	0,05 %
8	0,02 %
	0,00 %
26.103	100,00 %

in % of Total LOAN BALANCE	LTV 0 - 40%	LTV 40 - 50%	LTV 50 - 60%	LTV 60 - 70%
3,73 %	130.629.098	132.669.135	201.415.707	426.824.748
28,52 %	1.051.225.745	807.057.064	1.206.220.301	3.291.244.752
0,94 %	27.820.684	26.588.081	38.142.914	100.736.742
0,04 %	1.056.690	-	936.828	9.279.088
0,19 %	3.681.539	2.941.981	12.732.430	23.793.037
1,04 %	36.926.969	32.100.413	43.669.064	114.745.841
0,26 %	13.270.909	5.556.926	6.324.328	34.508.689
0,06 %	685.475	655.230	900.000	13.109.020
0,07 %	1.527.302	3.260.931	2.555.354	11.466.083
0,10 %	5.567.554	2.394.859	4.203.039	14.708.963
8,07 %	308.177.206	276.674.697	472.314.627	901.104.220
0,69 %	13.517.988	17.170.838	26.790.841	89.893.027
1,84 %	62.582.626	67.867.141	69.265.294	222.124.230
0,03 %	799.421	-	848.430	3.355.357
0,34 %	9.802.512	14.354.411	15.514.007	44.399.078
	-	-	-	-
8,58 %	224.055.039	202.798.965	307.535.960	1.106.221.409
0,13 %	6.273.283	3.168.457	1.838.621	17.630.782
44,27 %	1.580.603.855	1.253.882.276	1.947.421.686	5.133.826.402
0,88 %	21.628.086	20.240.561	26.099.325	109.743.615
0,21 %	7.309.431	11.323.628	3.251.250	31.062.450
100,00 %	3.507.141.412	2.880.705.594	4.387.980.006	11.699.777.533

in % of Total LOAN BALANCE	LTV 0 - 40%	LTV 40 - 50%	LTV 50 - 60%	LTV 60 - 70%
0,02 %		-	1.198	3.375.305
0,00 %				
0,00 %				
0,00 %				
0,00 %				
0,00 %				
0,02 %	0	0	1.198	3.375.305

in % of Total LOAN BALANCE	LTV 0 - 40%	LTV 40 - 50%	LTV 50 - 60%	LTV 60 - 70%
19,54 %	568.187.032	525.020.400	814.506.873	3.110.990.783
25,14 %	800.148.319	679.127.079	1.035.850.632	3.105.703.526
15,15 %	515.369.381	398.427.760	629.833.357	1.814.536.211
20,23 %	709.678.587	584.407.869	896.239.601	1.974.886.018
19,94 %	913.758.093	693.722.486	1.011.549.543	1.693.660.995
100,00 %	3.507.141.412	2.880.705.594	4.387.980.006	11.699.777.533

in % of Total LOAN BALANCE	LTV 0 - 40%	LTV 40 - 50%	LTV 50 - 60%	LTV 60 - 70%
73,49 %	2.521.767.673	1.961.492.267	2.891.315.504	8.910.274.341
0,22 %	17.827.873	13.811.708	14.562.233	13.623.300
0,02 %	1.480.387	134.523	841.075	2.393.440
1,05 %	36.824.985	30.247.409	46.073.790	122.847.664
25,22 %	929.240.494	875.019.688	1.435.187.404	2.650.638.787
100,00 %	3.507.141.412	2.880.705.595	4.387.980.006	11.699.777.532

in % of Total LOAN BALANCE	LTV 0 - 40%	LTV 40 - 50%	LTV 50 - 60%	LTV 60 - 70%
100,00 %	3.507.141.412	2.880.705.594	4.387.980.006	11.699.777.533
0,00 %				
0,00 %				
0,00 %				
100 %	3.507.141.412	2.880.705.594	4.387.980.006	11.699.777.533

Current balance	Expected maturity date	Legal final (or extended maturity date)	Interest payment	Interest rate type
737.000.000	28.03.2017	28.03.2018	Quarterly	Floating rate
1.000.000.000	24.08.2017	24.08.2018	Quarterly	Floating rate
4.500.000.000	14.09.2018	14.09.2019	Quarterly	Floating rate
4.500.000.000	22.05.2019	22.05.2020	Quarterly	Floating rate
28.000.000	27.11.2019	27.11.2020	Quarterly	Floating rate
4.500.000.000	24.06.2020	24.06.2021	Quarterly	Floating rate
2.000.000.000	24.09.2020	24.09.2021	Quarterly	Floating rate
500.000.000	22.03.2021	22.03.2022	Annual	Fixed rate
2.000.000.000	16.06.2021	16.06.2022	Quarterly	Floating rate
350.000.000	13.02.2023	13.02.2024	Annual	Fixed rate
500.000.000	24.01.2028	24.01.2029	Annual	Fixed rate



LTV 70 - 75%
158.816.284
1.677.246.796
71.907.278
231651
10.647.616
64.257.301
14.101.359
836.399
1.912.344
429.472
313.645.832
46.479.774
97.627.614
2.912.768
13.068.521
806.949
577.166.401
8.023.683
2.552.243.162
71.347.104
6.599.527
5.690.307.835

LTV 70 - 75%
2.420.052
2.420.052





LTV 70 - 75%
486.243.417
1.458.845.334
909.543.627
1.532.562.000
1.303.113.457
5.690.307.835

LTV 70 - 75%
4.413.101.215
3.138.500
0
59.748.232
1.214.319.888
5.690.307.835

LTV 70 - 75%
5.690.307.835
5.690.307.835