



## Press release

**From** : Sparebanken Sør  
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The Board of Directors of Sparebanken Sør has appointed **Geir Bergskaug** (49) as new CEO and Managing Director.

Geir Bergskaug comes from Gjensidige, where he has been Group Managing Director for the last six years. He is currently Chairman of the Board of Gjensidige Bank ASA and also heads Gjensidige's national office network.

He has previously held a number of key positions in Gjensidige, among others, as Regional Director and head of various group functions. His more than 20 year long executive career in the bank and insurance sector also includes appointments in Sparebanken NOR and ABC Bank. He also worked in Norwegian newspaper Aftenposten immediately after completing his education.

Geir Bergskaug is a business graduate from the Norwegian School of Economics and Business Administration in Bergen, has a Master of Business Administration degree from INSEAD in France and has also completed the Executive Education Programme at Harvard Business School.

He is looking forward to taking up his appointment no later than 1 November and to moving to his new house at Fevik in Grimstad.

Torstein Moland, Chairman of the Board in Sparebanken Sør said: "We are very pleased with the appointment of Geir Bergskaug. He is a banking heavyweight and was the Board of Directors' clear first choice among many good candidates. He also has strong customer orientation, experience from change management, strategic leaning and good communication skills, which will help strengthen Sparebanken Sør.